



November 8, 2024
Cool Japan Fund Inc.

Cool Japan Fund Transferred Shares of MCIP Holdings Co., Ltd.

Cool Japan Fund Inc. (CJF) announces that it has transferred all of its shares of MCIP Holdings Co., Ltd. (“MCIP” or the “Company”) to the Company.

In 2014, CJF invested in MCIP, a company distributing Japan-style entertainment content overseas.

Since CJF’s investment, MCIP has implemented projects based on its mission, including the promotion of artists and idol groups in Southeast Asia and an exhibition of Japan-style content in Taiwan.

After discussing future business strategy with MCIP, CJF decided to transfer all of its shares to MCIP to enable the Company to drive its business forward with greater agility.

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