

Cool Japan Fund Inc.
Tokyo, June 8, 2018

Cool Japan Fund Entered into a Share Purchase Agreement to Sell its Shares in ICJ Department Store SDN.BHD.

Cool Japan Fund Inc. (CJF) announces that we entered into a share purchase agreement to sell its shares in ICJ Department Store SDN.BHD. (ICJ) to ISETAN OF JAPAN SDN.BHD. (IOJ), a subsidiary wholly owned by Isetan Mitsukoshi Holdings Ltd.

In September 2014, CJF decided to invest in a commercial facility that will become a hub for Cool Japan in Kuala Lumpur, Malaysia.

Following its investment, CJF has offered ICJ support for opening and operating the facility. After mutual consultation, CJF has decided to sell its shares in ICJ to IOJ so that IOJ will meet market needs more flexibly.

The share transfer based on this agreement is scheduled before the end of June, 2018.

Reference: CJF announced its investment in ICJ on September 25, 2014.
URL: https://www.cj-fund.co.jp/en/files/press_140925-3.pdf

[About ISETAN OF JAPAN SDN.BHD. (IOJ)]

Established: September, 1981
Business description: Department store business
Head Office: Kuala Lumpur, Malaysia
Managing Director: Koji Oyama
Website: <https://www.isetankl.com.my/>
